

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

June 21, 2007

REGISTRATION NO.: 25109

BONDS ISSUED BY: Reorganized School District No. II

AMOUNT OF ISSUE: \$2,500,000.00

COUNTY: of Lincoln

DATE OF ISSUE: June 26, 2007

MONTH OF MATURITY: March

PURPOSE OF BONDS: Complete roof repairs and replacement at the old high school and middle school; to complete lighting system improvements to the gymnasium and hallways; to upgrade the electrical system district wide; to improve security by upgrading communication systems district wide; to purchase and install bleachers in the high school gymnasium; and to complete other remodeling and repair improvements to the existing facilities of the District; and to pay the costs of issuance thereof

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
3.700 %	\$ 50,000.00	03/01/2009
3.700 %	50,000.00	03/01/2010
3.750 %	50,000.00	03/01/2011
3.750 %	50,000.00	03/01/2012
3.800 %	50,000.00	03/01/2013
3.800 %	50,000.00	03/01/2014
3.850 %	100,000.00	03/01/2015
3.900 %	100,000.00	03/01/2016
4.000 %	200,000.00	03/01/2017
4.000 %	400,000.00	03/01/2018
4.050 %	400,000.00	03/01/2019
4.100 %	500,000.00	03/01/2020
4.150 %	500,000.00	03/01/2021

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2013 may be redeemed and paid on and after March 1, 2012 without premium

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$2,467,500.00

INTEREST RATE: 4.1999%

ASSESSED VALUATION: \$37,786,904

INDEBTEDNESS: (Including this issue) \$5,440,000

NOTICE OF ELECTION: Published two newspapers March 21 and 28, 2007

DATE OF ELECTION: April 3, 2007

ELECTION RESULTS: Yes...420; No...113

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable